

# Exhibit B

<RoomID> PCHAT-0x1000002319E53

██████████ NOMURA SECURITIES IN 01/11/2012 12:36:56

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██████████ NOMURA SECURITIES IN 01/11/2012 12:53:58

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TYLER PETERS NOMURA SECURITIES IN 01/11/2012 13:01:27

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██████████ NOMURA SECURITIES IN 01/12/2012 11:39:30

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██████████R NOMURA SECURITIES IN 01/12/2012 11:55:17

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██████████ NOMURA SECURITIES IN 01/12/2012 11:55:45

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██████████ NOMURA SECURITIES IN 01/12/2012 12:24:21

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██████████ NOMURA SECURITIES IN 01/12/2012 12:25:33

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██████████ NOMURA SECURITIES IN 01/12/2012 12:35:49

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██████████ NOMURA SECURITIES IN 01/12/2012 12:39:50

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██████████ NOMURA SECURITIES IN 01/12/2012 12:46:03

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ROSS SHAPIRO NOMURA SECURITIES IN 01/12/2012 13:04:53

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TYLER PETERS NOMURA SECURITIES IN 01/12/2012 13:05:47

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MICHAEL GRAMINS NOMURA SECURITIES IN 01/12/2012 13:06:43

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██████████ NOMURA SECURITIES IN 01/12/2012 17:01:20

2pm matcher...

62951MAM2 NAA 2004-R2 A1 5.6/1.3

██████████ NOMURA SECURITIES IN 01/12/2012 17:35:11

Okay Gents... some bonds for you

20.8mm SARM 04-20 2A1 @ 77-16

15mm JPMMT 05-S3 1A3 @ 84-16

84mm BAFC 2007-B A1 @ 65-00

35mm BALTA 2006-3 33A1 @ 45-00

80mm WAMU 2007-HY1 5A1 showed a bid for these bonds... trying to get an offer

██████████ ASSET MANAGEM 01/12/2012 18:44:25

hey... on 2pm NAA's. diff seller from yest?

██████████ NOMURA SECURITIES IN 01/12/2012 18:45:00

yes different seller

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 18:45:30

tried to buy early but this guy has to go in comp

██████████ ASSET MANAGEM 01/12/2012 18:57:23

so... how cheap can i buy the NAA?

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 18:57:57

this guy usually doesn't give looks but said he'd try to work with us since we traded yesterday

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 18:58:25  
had 97-24 cvr yesterday on our piece

[REDACTED] ASSET MANAGEM 01/12/2012 18:58:46  
right... but very different amount

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 18:59:48  
yeah - probably best to start in the context of cover and get some color

[REDACTED] ASSET MANAGEM 01/12/2012 19:00:12  
let's go 97-16 pay on top. make sense?

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 19:00:24  
yeah that works

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 19:00:25  
thanks

[REDACTED] NOMURA SECURITIES IN 01/12/2012 20:11:28  
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TYLER PETERS NOMURA SECURITIES IN 01/12/2012 20:16:13  
buying NAA

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 20:17:28  
5.625mm NAA 2004-R2 A1 - cover was 96-1, seller appreciated us stepping up, gave us 8 ticks back. let us know where you want to write it

[REDACTED] ASSET MANAGEM 01/12/2012 20:19:00  
so u paid 97-08, right?

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 20:19:25  
yes

[REDACTED] ASSET MANAGEM 01/12/2012 20:19:32  
use 97-18

TYLER PETERS NOMURA SECURITIES IN 01/12/2012 20:19:39  
cool, thank you